

SECTION - 2

ANSWER - 1

⇒ SIGNIFICANCE OF INCENTIVES :-

Incentives plans have the potential to raise morale and increase job satisfaction in a company.

Employees see a direct correlation between their work effort and their earning potential.

BENEFITS :- ① Pre-requirements of goods incentive schemes.

② Incentives planning process.

⇒ VARIOUS KINDS OF GAIN

SHARING PLANS :-

There are some of three
gain-sharing plans :-

- ① Scanlon plan ⇒ are designed to lower labor costs without lowering the level of firms.
- ② Rucker plan ⇒ involved are complex formula than a Scanlon plan for determining work.
- ③ Impromhac ⇒ improved productivity through sharing.