

ANSWER - 2

(A) NATURE OF BUSINESS ENVIRONMENT

Business Environment are regarding to the referring environment to all Business techniques.

The definition of Business environment means all the internal and external factors effects how to Company functions including employees, Customers, Management, and supply and demand and Business regulations.

⇒ Liberalisation :-

Liberalization (or liberalisation) is a process whereby a state lifts restrictions on some private individual activities.

Liberalisation occurs when something which used to be banned is no longer banned, or when government regulations are relaxed.