

## Production mang.

- ① Production mang. connotes the administration of the range of activities belonging to the creation of production.
- ② Production mang. is found in enterprises where production is undertaken.
- ③ Production mang. occurs on outputs after manufacturing raised in the market.
- ④ The objective of production management is to produce the right quality goods in the right quantity at the right time at least cost.

## Operation mang.

Operation mang. refers to the part of mang. concerned with the production or delivery of goods and services.

It is found in Banks, hospitals, companies agencies.

Operation mang. occurs on input during manufacturing.

Its ~~to utilize~~ objective to utilize resources to extent possible so as to satisfy customer wants.

## Productivity

A measure of the efficiency of a person, machine, factory, system etc in converting inputs into useful outputs.

Productivity is computed by dividing average output per period by the total cost incurred or resources (capital, energy, material, personnel) consumed in that period.

Productivity is a critical determinant of cost efficiency.

Ex:- My company was doing great in the area of productivity and we were selling more than we had initially even though.