

Q.2 Ans Privatisation is basically an important term when we see key to understand the business environment. Privatisation can mean different things depending moving something from public sector into private sector. It is also sometimes used as a synonym for deregulation when a heavily regulated private company or industry becomes less regulated. The transfer of ownership, property or business from government to private sector is termed privatisation. The process in which a publicly-traded company is taken over by a few people is called privatisation. This is short basically privatisation is all about.

\* Socialism in business environment is an economic system where



Advantages

1) Profit workers contribute

2) Spreading the according to his or her

3) Cooperative that even those who have their own needs

4) Second eliminates poverty. Everyone has equal access to health care and education. No one is discriminated against.

Disadvantages

1) Everyone works at what one is best at and what one enjoys.

Socialism

operative or could be a public ownership where everyone from labor.