

## Section-5

Ques) Explain the procedure of getting a partnership firm registered.

Ans Procedure of registration according to the Act.

Registration of partnership as per the Partnership Act 1932, it is not compulsory to register a partnership firm. The firm does not have a separate legal ~~ex~~ identity and registration will not alter this fact. However, registration is the definite proof of the existence of the firm and its legality.

Procedure of registration according to the Indian Partnership Act 1932, there is no time limit as such for the registration of a firm. The firm can be registered on the date when it is incorporated or any such date after so.

1) Application to the registrar of firms is prescribed form (Form A). Nowadays this facility is even available must contain certain basic details about the firm such as-

- Name of the partnership firm.
- Name and address of all partners.
- Place of business.
- Duration of the partnership.
- Date of joining of partners.

2) The duly signed copy of the partnership deed must be filed with the registrar.

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3) Deposit / pay the necessary fees and stamp duties.

4) Once the registrar approves the application, the firm will be entered in to the records.