

3. Explain any three factors affecting business environment? Define main features of mixed Economy?

Ans 1. Natural Factor, Natural conditions exert influence on the decisions as to the type of industries and business to be carried on the region. This is because the people of the particular natural region will have similar tastes, preference and requirements.

ii) Demographic Environment, Demographic environment includes a number of sub-factors viz., size, growth, age and sex compositions of the population, educational levels, languages, Caste, religion etc.

iii) Economic Environment:- Economic environment consists of three important factors namely, economic systems, economic policies and economic conditions.

- * Features of mixed economy are,
- i) Coexistence of All sectors,
 - ii) cooperative sector
 - iii) Freedom & Control
 - iv) Economic planning
 - v) Social welfare

