

Q2 Trade union \Rightarrow An organization of work
employees formed
mainly to

- Negotiate with the employers on various employment related issues.
- Improve the terms and condition at their workplace enhance the status in society.

Merits

- (i) A Strong trade union is a guarantee of industrial peace and makes for the stability of industry.
- (ii) By mutual-help function, the trade union have considerably improved the efficiency of the workers.
- (iii) The rise in labour cost, consequent on the increase of wages, has given a fillip to the introduction of labour-saving machine.

Demerits

1. By undue insistence on the payment of standard rates of wages, they have only levelled down.
2. They have adopted a hostile attitude towards rationalization or improved method of production lest some worker