

Time Lags in technology Introduction

- There has been considerable time lag b/w countries in respect of introduction or absorption of technologies.
- The technology gap describe an advantage enjoyed by the country that introduces new good in a market.
- It based on two forms of lags, that is -
 1. Demand lag and
 2. Imitation lag
- In India the TV arrived very late. Although the colour TV had become quite common in advanced countries. Even the TV arrived & the telecast started, initially there was only black and white telecast.
- Another ex- the electronic typewriter had become known to Indians before it could penetrate the market. It couldn't achieve the growth because of the advent of the computer.
- Now NRDC and CSIR have evolved various strategies to get the private sector to use indigenously developed technologies.

Impact of Information Technology on India Economics.