

Q-2 → Define the Company under Company act 2013 & what are the features of a company in your opinion?

Ans → Company act 2013 :- The Indian parliament has passed the Companies Bill 2013 on 8 August 2013. The bill has received president's assent on 19 August, making it a law, replacing the old regulations that govern the corporate in the company, country. It would come into force from date as may be notified by central government.

These are the following features

- ① Classification and Registration
- ② Registered office
- ③ Commencement of Business
- ④ Registration of charges
- ⑤ Annual return
- ⑥ Place of keeping register
- ⑦ General meeting
- ⑧ Corporate social responsibility
- ⑨ Auditors
- ⑩ Cost audit
- ⑪ Directors