

SECTION - 3

ANSWER - 1

⇒ Role of Private Sector and Public Sector :-

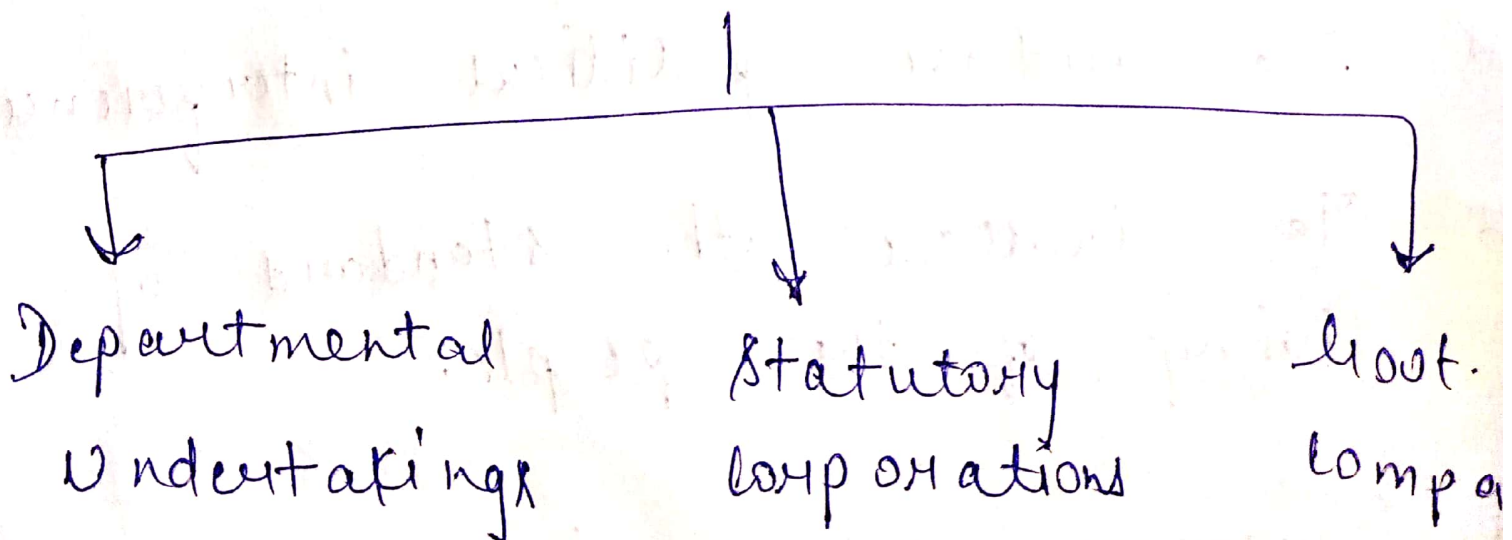
(A) Private Sector :-

- ★ To provide adequate competition.
- ★ To generate more employment opportunities.
- ★ To reduce political interference.
- ★ To increase the standard of living of the people.
- ★ Increase the no. of private industry in India.

⑧ Role of Public Sector :-

- ★ increase in employment.
- ★ Government earnings.
- ★ Rural development.
- ★ National income.
- ★ Social Order.
- ★ Infrastructure development.

Public Sector



⇒ UNDERSTAND By Socialism
AND its DEFINITION :-

- ① Socialism is an economic and political system.
- ② it is an economic theory of social organization,
- ③ its belief that the means of making, moving, and trading wealth should be owned or controlled by the workers.