

ANSWER - 3

Any Three factors affecting Business Environment :-

- ① Geographical
- ② Demographic.
- ③ political and legal.
- ④ social and cultural.

Business is affected by different factors which collectively form the business environment.

⇒ FEATURES OF MIXED ECONOMY :-

- ① Co-existence of private and public sector.
- ② Personal freedom.
- ③ Private property is allowed.
- ④ Economic planning.
- ⑤ Profit motive and social welfare.
- ⑥ Price mechanism and controlled prices.
- ⑦ Check on economic inequalities.
- ⑧ Control of monopoly power.