

4	5	6	7	1	2	3
11	12	13	14	8	9	10
18	19	20	21	15	16	17
25	26	27	28	22	23	24
				29	30	31
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Section-5

Question-2

- Production and operation management

Explain the term Productivity

Productivity describes various measures of the efficiency of production. Often, a productivity measure is expressed as the ratio of an aggregate output to a single input or an aggregate input used in a production process. i.e. output per unit of input, typically over a specific period of time. The most common example is the aggregate labour productivity measure e.g., such as GDP per worker.

	1	2	3	4	5
6	7	8	9	10	11
13	14	15	16	17	18
20	21	22	23	24	25
27	28	29	30	31	
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Basis for comparison

Production management

Operations management

Meaning

Production management connects the administration the range of activities belonging to the creation of products

Operations management the part of the management concerned with the production delivery of goods & services.

Decision making

Related to the aspects of production

Related to the regular business activities.

Found in

Enterprises where production is undertaken

Banks, Hospital Companies, Industry, Retailer, Companies, Agency

Objectives

To produce right quality goods in right quantity at right time and at least cost

To utilize resource to the extent possible so as to satisfy customer wants