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2015

THURSDAY
NOVEMBER

19

323-042

③ Explain Globalization and its impact on Environment.

Ans - Globalization or globalisation is the process of interaction and integration among people, companies, and governments worldwide. As a complex and multifaceted phenomenon, globalization is considered by some as a form of capitalist expansion which entails the integration of local and national economies into a global, unregulated market economy.

Impact of globalisation

i) Economic impact

a) Greater no. of jobs - The advent of foreign companies and economy has led to job creation.

(b) more choice of consumer - Globalisation has led to boom in consumer product market. We have a range of choice in selectivity goods unlike in times.

(c) Higher disposable income - People is like as working in higher paying job have greater income to spend on their lifestyle goods.

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• Socio-cultural impact on Indian Society

- (a) Access in education - on one hand globalization has aided in the explosion of information on the web that has helped in greater awareness among people
- (b) Growth of Cities - It has been estimated that by 2050 more than 50% of Indian population will live in cities
- (c) Indian Cuisine - Is one of the most popular cuisines across the globe, historically India spices and herbs were one of the most sought after trade commodities

• Psychological impact on Indian Society

- (a) Development of Bicultural Identity - The first is the development of bicultural identity, which means that part of one's identity is rooted in the local structure

Conclusion -

We cannot say that the impact of the globalisation has been totally positive or totally negative. It has been both.