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## 2:- PRODUCTION MANAGEMENT

1- It denotes the administration of the range of activities belonging to the creation of products.

2- Related to the aspects of production decision is made.

3- Found in Enterprises where production is undertaken.

4- Main objective is to produce right quality goods in right quantity at right time and at least cost.

## OPERATIONS MANAGEMENT

It refers to the part of management which is concerned with the production & delivery of goods & service.

Decisions made related to the regular business activities.

Found in Banks, Hospitals & Companies.

① Main objective is to utilize resources, to the extent possible so as to satisfy customer wants.

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\* PRODUCTIVITY:-

It describes various measures of the efficiency of production, a productivity measure is expressed as the ratio of an aggregate output to a single input or an aggregate input used in a production process i.e. output per unit of input over a specific period of time.