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PERFORMANCE APPRAISAL:-

Regular review of an employee's job performance and overall contribution to a company. Companies use performance appraisals to give employees big-picture feedback on their work, and to

Justify pay increases and bonuses, as well as termination decisions.

They can be conducted at any given time but tends to be annual, semi-annual or quarterly.

They performance appraisal helps in a vital way of increase in performance of employees as they get motivated and disected as per the aspects Superior & Subordinate as a whole.

METHODS of PERFORMANCE APPRAISAL :-

1. MANAGEMENT BY OBJECTIVE (MBO)
2. 360-Degree Feedback.
3. Assessment Centre Method.
4. (BARS)
5. Psychological Appraisals.
6. Human Resource (Cost) Accounting Method.

Most Commonly used methods :-

1. Rating Scales
2. MBO
3. Self Evaluation.
4. Behavioral Checklist.
5. (BARS)
6. Assessment Centre Method
7. 360-Degree Feedback.
8. Monetary Funding