

NAME:- AMAN KALRA

ROLLNO:- 1904140700004

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SECTION - 3

I:- ROLE OF PRIVATE SECTOR IN BUSINESS ENVIRONMENT:-

It provides 90% of employment & delivers critical goods & services & contributes to tax revenues and efficient flow of capital as a whole, it provides Small Scale & Cottage Scale industries contribute four times more employment in compare to large scale.

• ROLE OF PUBLIC SECTOR IN BUSINESS ENVIRONMENT:-

Usually comprised of organizations that are owned and operated by the government and exist to provide services for its citizens. Through the process of outsourcing it will often engage private enterprises to deliver goods & services to its citizens as a whole.

Socialism:-

It is an economic theory of social organisation. It believes that the means of making, moving & trading the wealth should be owned or controlled by the workers. The people who agree with this type of system are called Socialists.

Socialism helps over identifying a wide range of groups which helps over a justice & a proper form of awareness in such a manner which is helped in a proportion to evaluate the social cause as per the aspect it helps to generally aware the people as a whole. So, that they can be get updated socially usually it is done by Socialists as a whole.