

Qo Accounting principles are the rules and guidelines that companies must follow when reporting financial data. The financial accounting standards boards (FASB) issue a standardized set of accounting principles in the US referred to as generally accepted accounting principles (GAAP).

- Revenue principles of accounting are
- Revenue recognition principles
- Historical cost principle
- ~~Cost~~ Matching principle
- Full disclosure principle
- Objectivity principles.

Some of the most fundamental accounting principles

- ① Accrual principles
- ② Conservatism principles
- ③ Consistency principles
- ④ Cost principles
- ⑤ Economic entity principles
- ⑥ Time periods principles.