

Section 4

Q.4 Short notes on → Responsibility towards Public :-
→ Responsibility towards Employee :-

* Responsibility towards Public :-

Social responsibility of business refers to all such duties and obligations of business directed towards the welfare of society. These duties can be a part of the routine functions of carrying on business activity or they may be an additional function of carrying out welfare activity.

* Responsibility towards Employee :-

Responsibility of business towards employee is in the form of training, promotion, proper selection, fair wages, safety, health, workers' education, comfortable working conditions, participation management etc. The employees should be taken into confidence while taking decisions affecting their interests.