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Globalisation kills domestic industry large 1 -

Globalization growing integration of economic and societies around the world - has been one of the most hotly debated topics in international economic over the past few years.

Globalization is the most talked and debated issue in the contemporary world. It is a concept that escapes precise definition.

Globalization is a complex phenomenon. As such it has a considerable influence on several areas of contemporary societies. Let's take a look at some of the main negative effective globalization has had so far.

Apart from all the cultural exchange it also homogenized the world's cultures. That's why specific cultural characteristics from some countries.