

Section-2

Q1 What industrial policy required?
How it is leads to growth of economic development of Country?

Industrial policy :- Industrial policy is a formal declaration by the government whereby it outlines its general policies for industries. Any industrial policy has broadly two parts. First generally deals with the ideology of the current political dispensation while other one provides a framework of certain rules/principles.

Economic development of Country :- The paper will review the impact of industrial policy on growth in developing countries from the 1960s until the present. The opening allows for a reassessment of earlier policies from today's vantage point, as well as reflection about new challenges posed by global production and constrained policy options.

The paper will make as explicit comparison b/w the strategies East Asia & Latin America.