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The term mixed economy is used to describe an economic system, such as that found in India, which seeks to compromise b/w capitalism and socialism. In such a form of economy the element of government control are combined with market element in organising production and consumption. An economic system in which both the private enterprise and a degree of state monopoly service defense infrastructure and basic exist. All modern economies are mixed, where the means of production are shared b/w the private and public sector. Also called dual economy.

### Features of Mixed Economy.

Cocistence of All Sector. In a mixed economy are three sector. The Joint Sector is jointly run by the government and private companies, with at least 51% ownership belonging to the state.

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