

Q8 Difference b/w development and economic growth:-

	Economic development	Economic Growth
① Concept	Economic development is a much broader concept than economic growth. Economic development = Economic Growth + Standard of living.	Economic growth is a narrower concept than Economic development.
② Scope.	Economic development is considered as a multidimensional phenomena. Focus on standard of living & income of people.	Economic growth is considered as a single dimensional in nature as it only focus on the income of people.
③ Term	Long-term process	Short-term process.
④ Process Tenor	Continuous process	In a certain period.

2022
 2021
 2020
 2019
 2018
 2017