

Ans-10 → Estimation (or Estimating) is the process of finding an estimate or approximate, which is a value that is usable for some purpose even if input data may be incomplete, uncertain, or unstable. The value is nonetheless usable because it is derived from the best information available.

Explain → To find a value that is close enough to the right answer usually with some thought or calculations involved, Example: Alex estimated there were 10,000 sunflowers in the field by counting one row then multiplying by number of rows.

Estimate based ⇒ Estimate Based on Approximation, prediction, or projection of a quantity based on experience and or information available.