

SECTION - 8

ANSWER - 1

(A) MSMEs :- The MSMEs are

Stand for Micro, Small, and Medium enterprises. Development (MSMED) Act, ~~19~~ 2006 in terms of which the definition of micro, small and medium is as Under:-

- ① A micro enterprise in the manufacture or production.
- ② A small enterprise where the investment in plant & machinery
- ③ A medium enterprises is an enterprise where the investment in plant & machinery more than 5 cr.

⑧ Small Scale Industries :-

(i) These are the industrial undertakings having fixed investment in plant and machinery, whether held on ownership basis or lease or lease basis or hire purchase basis not exceeding Rs 1 crore.

(ii) SSI is defined as an Unit engaged in manufacturing, servicing, repairing, processing and preservation of goods and having investment in plant & machinery at an original post cost of not exceeding Rs 1 crore.