

SECTION - 2

ANSWER - 2

A) PROJECT RISK MANAGEMENT :-

Project management risk management is defined by PMI as, an certain event or condition that if its occurs has a positive and negative effect or impacts on a projects objectives.

Types of risk management :-

- ① Cost Risk.
- ② Scheduled risk.
- ③ Performance risk.

③ There are four stages of Risk management planning :-

- ① Risk Identification.
- ② Risk Analysis.
- ③ Risk Determination.
- ④ Risk Removal.

