

## Section-2

Q.1 Write the short notes on the following

### Trade Related Investment Measures (TRIMS)

It is an agreement on trade-related investment measures which specifies the rules that are applicable to the domestic regulation a country applies to foreign investor.

The agreement is applicable to all member of the world trade organization WTO. This agreement was formalized in 1994 and came into effect in 1995.

The TRIM's agreement prohibits within Trade-related investment measure the violate the general elimination of quantitative restriction and national treatment requirement of GATT.

### Feature of TRIMS

- Offering equal rights to the foreign investor on par with the domestic investor
- Abolition of restriction imposed on foreign capital.

(3) No limitation on the quantum of foreign investment.

(4) Export of the part of final products.

(2) TRIPS (Trade-Related Aspect of Intellectual Property Rights)

TRIPS is a International agreement among various member of WTO on intellectual property rights.

It is one of the most comprehensive multilateral agreement on IP.

This agreement came in effect 1 Jan 1995.

The section of Intellectual property that this agreement

1. Patents including the protection of new varieties of plants

2. Trademarks including Services marks

3. Copyright and related rights

4. Industrial Designs

Date

This agreement has three main features area which are :-

1) Standard :-

The agreement defines the minimum standard of protection the needs to be provided by each member country for each of the main area of intellectual property covered under this agreement.

2) Enforcement :-

This Section deals with domestic procedures, provisional measures and remedies for the enforcement of intellectual property right that are available of the IP rights holder.