

International Trade laws

Code-1804

Section-1

(a)

Explain vienna Convention of Contract for International Sales of Goods?

The United Nations Convention on Contract for the International Sale of Goods (CISG) sometimes known as Vienna Convention is a multilateral treaty that established a uniform framework for international commerce.

The purpose of the CISG is to facilitate international trade by removing legal barriers among contracting state.

It established substantive rules that regulate the duties and obligation of both parties including the delivery for goods contract formation and remedies for breach of contract.

The CISG is considered among the greatest success of UNCITRAL and is regarded as the most successful international document in international sales law.

Structure of Contract for International Sales of Goods

Part 1: Sphere of Application and General provision (Article 1-13)

Part-2 Formation of the Contract (Articles 14-24)

Part-3 Sales of Goods (Articles 25-80)

Part-4 Final provision (Articles 89-101)

The CISG stands for Contract for International Sale of Goods. It is also known as the Vienna Convention. It started its development in 1964.

The main purpose of CISG is to provide a uniform, modern and fair regime for the international sales of goods.