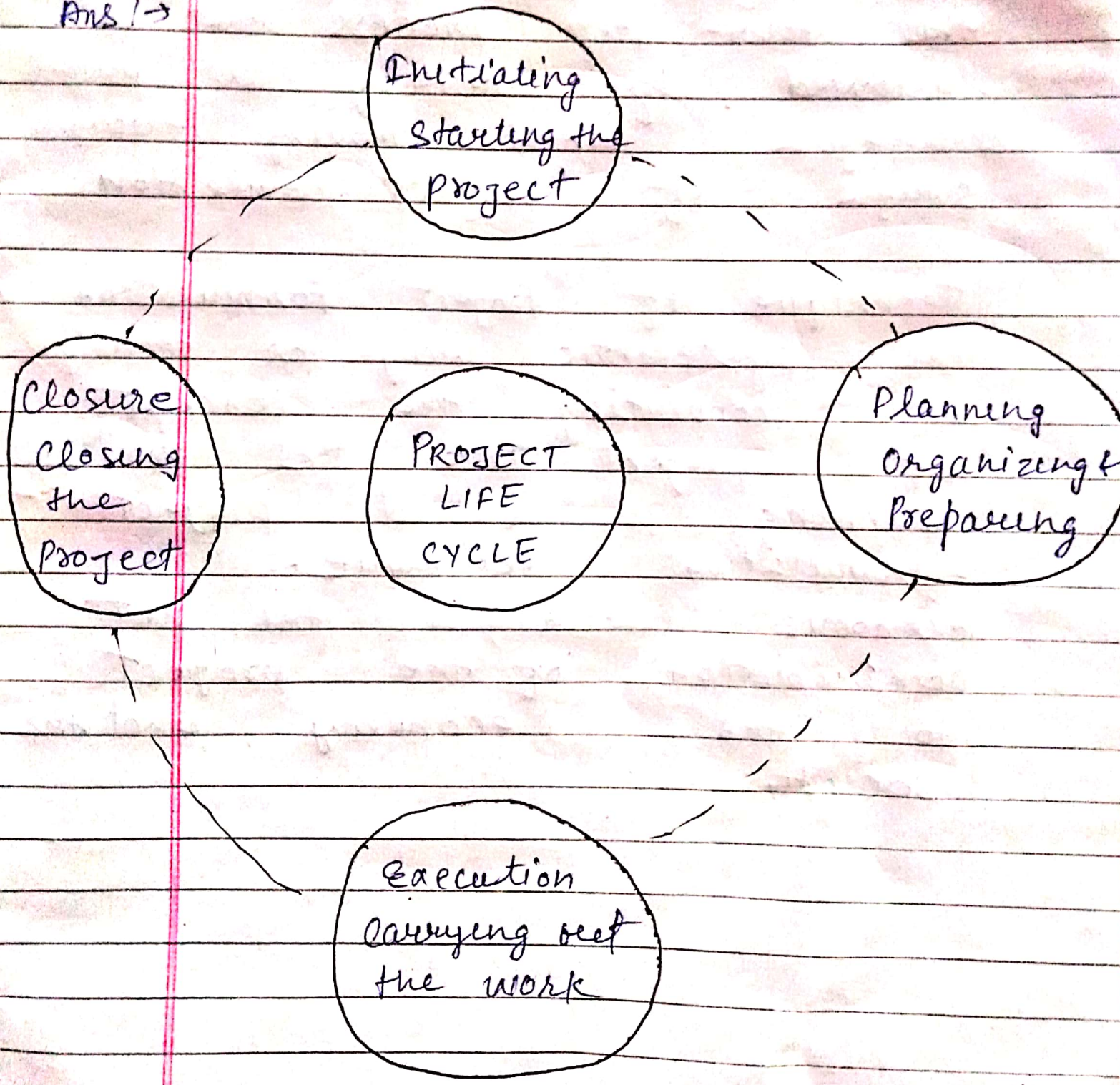


Section-9

Ques 1.

Ans 1 ->



The project life cycle refers to the four-step process that is followed by nearly all project managers when moving through stages of project completion.

Technique of Project Formulation
The systematic way or technique of converting the concept of project into its probable planning is called project formulation technique.

Economic analysis the net contribution of the project to the economy and the society.