

## [Section-2]

Q-2 What is meaning of Production management. Its objectives

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Production management - Project management  
is the application of knowledge, skills, tools and technique to project activities in order to meet or exceed stakeholder needs and expectation.

Production management refers to the application of management principles of the production function in a factory.

In other words, Production management involves application of Planning, organizing, directing and controlling the production process.  
Production management refers to the application of management to the production function to the production factory.



\* Objective of Mgt. Production management.

Production management is a process of planning, organizing, directing and controlling the activities of production function.

① Right Quality - The quality of product is established based upon the customer's need, the right quality is not necessarily best quality.

② Right time - Timeliness of delivery is one of the important parameters of production department. So, the production department has to make the optimal utilization has to make.

③ Right cost - manufacturing costs are established before the product is actually manufactured. Product established cost.



(4) Right Quantity - : The manufacturing organization should produce the products in right number. If they are produced in excess of demand the capital will block up in the form of inventory and if the quantity is produced in short of demand lead to shortage of products.