

Q What is feasibility study? Explain its type?

Ans A feasibility study is performed by a company when they want to know whether a project is possible given certain circumstances.

A good feasibility study will show the strengths and deficits before the project is planned or budgeted for. By doing the research beforehand, companies can save money and resources in the long run by avoiding projects that are not feasible.

There are many different types of feasibility studies; here is a list of some of the most common:

- **Technical Feasibility:** Does the company have the technological resources to undertake the project?
- **Marketing feasibility:** will anyone want the product once its done?
- **Schedule feasibility:** Does the company currently have the time resources to undertake the Project?
- **Cultural feasibility:** what will be the impact on both local and general cultures?