

Sectional

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Feasibility Study It is a study, usually done by engineers, that establishes whether conditions are ~~to~~ right to implement a particular project. It can be done ~~by~~ for many purposes, and are sometimes ~~to~~ done in order to look at feasibility for new hardware & software setups.

* There are four types of feasibility

- Operational feasibility
- Technical feasibility
- Economic feasibility
- Schedule feasibility

• Operational feasibility: It is the measure of how well a proposed system solves the problems, & takes advantage of the opportunities identified during scope definition & how it satisfies the requirements identified in the requirement analysis phase of system development.

• Technical feasibility: This study assesses the details of how you intend to deliver a product or services to customers. Think materials, labor, transportation, where your business will be located, & the technology that will be necessary to bring all this together.

• Economic feasibility: The degree to which the economic advantage of something to be made, done or achieved are greater than the economic costs. • The state Commissioned

a report on the economic feasibility of a single-payer health system.

- Schedule feasibility: It is defined as the likelihood of a project being completed within its scheduled time frame. If the project has a high likelihood to completion by the desired due date, then it is considered to be high.