

Materials Management is a core function and includes supply chain planning and execution and supply chain capabilities.

Specifically, the material management function is to plan and execute the material requirement for their function for saving.

materials management is the planning and coordinating those activities which are concerned with materials and inventory requirement from the point of their production into the manufacturing.

## Importance of MATERIAL MANAGEMENT

• The material cost content at total cost is kept at a reasonable level as purchasing helps in acquiring materials at reasonable price. Proper storing of materials also helps in reducing their wastages. There

2) The cost of indirect materials is kept under check. Same time cost of indirect materials also increases total cost of production.

3) The equipment is probably utilized because there are no break down due to late supply of materials.