

Ans=3

Finance Manager :-

A Finance Manager

is a person who is responsible, in a significant way, to carry out finance function. A finance manager through his finance function actively participates in products, marketing and other firm functions. The finance manager must have a clear understanding and a strong grasp of the nature and scope of finance function.

Main function of Finance manager

- 1 Financial Planning
- 2 Raising of Funds
- 3 Allocation of Funds
- 4 Profits Planning
- 5 studying capital market
- 6 Co-ordination
- 7 Control
- 8 Business forecasting
- 9 Banking function
- 10 Management of credit and collection
- 11 Insurance
- 12 Reports

13

Auditing

14

Tax Administration

15

Economic appraisal

1)

Financial Planning :- He/she

determines the capital structure and prepares financial plans for controlling the business activities which proper arrangement regarding profit planning, capital expenditure, planning, sales forecasting and expenditure budgeting is made.

2)

Raising of Funds - Financial manager

act as a link

between firms, different finance requirements and sources of finance. He makes the necessary funds available from different sources. It includes the estimation of funds necessary for procurement, preparing programme and implementation thereof, establishing relation among various sources of funds, issuing the securities and managing debts etc.

3- Allocation of Funds :- Finance being one of the limited resource of production the intense competition and dividend markets has necessitates efficient and effective utilization of the resources.

A number of economic and environmental factors, such as the increasing pace of industrialization, technological innovations and the intervention of government on account of management inefficiency and failure population growth.

4. Co-ordination - Financial manager establishes co-ordination among the financial need of various departments.

5. Control :- Finance manager examine whether the work is being performed as per pre-determined standard or not, He gets the reports prepared. controls the costs and analyses profits.