

Ans. Electronic markets are Information Systems (IS) which are used by multiple separate organizational entities within one or among multiple tiers in economic value chain. Centralized electronic markets are hubs which often provide services to the participants.

A classic example of electronic market is the Nasdaq stock market.

E-commerce, also known as electronic commerce or internet commerce, refers to the buying and selling of goods and services using the Internet, and the transfer of money and data to execute these transactions.