

Ans. Extranets are an extension of the company network - a collaborative Internet connection to customers and trading partners designed to provide access to specific company information, and facilitate closer working relationships. For instance, you can use a private network for real-time communication.

A business strategy refers to the actions and decisions that a company takes to reach its business goals and be competitive in its industry. It defines what the business needs to do to reach its goals, which can help guide the decision-making process for hiring and resource allocation.