

Ans. Risk Analysis :- Any large project involves certain risks. The risk analysis is connected to avoid disasters or heavy losses. The main objective of risk analysis is to identify all possible risks and document a plan to counter the risk in case of the unlikely event occurring.

Some of the common risks are :-

a) Manpower Risks :- It relates to attraction of people leaving the project when the project is still in the development stage.

b) Technology Risks :- This risk involves outdated tool or hardware requirements.

c) Environment Risk :- This involves location of project, power supply, different cultures.

Feasibility Study :- After the initial investigation is done, the feasibility study on its result is conducted. It is a test of a system proposal obtained from first phase according to its workability, impact on the organization, ability to meet users need, and effective use of resources.

Development Proposal :- The main purpose of the development proposal is to serve as a base for the development of the proposed system. The proposal consists of two parts: a description of the current and proposed system, and a review or evaluation of the adequacy of the current and proposed system.