

③ Difference between Information management and knowledge management
Information management concerns managing organization's information resources to improve the performance of the organization, whereas knowledge management concerns the processes of creating, acquiring, capturing, sharing and using knowledge to enable learning in organizations.

Information management and knowledge management need to be managed.

- IM**
- IM stands for Information Management.
 - Identify information needs
 - Information acquisition
 - Information organization and storage
 - Using the information

- KM**
- KM stands for Knowledge Management.
 - Identify knowledge needs
 - Discover the existing knowledge
 - Acquisition of knowledge or create new knowledge
 - Using the knowledge