

## ② Prospect of Electronic Payment System.

The success of electronic commerce depends upon effective electronic payment systems. The internet and online businesses are growing exponentially. Due to this explosive growth, electronic commerce on the internet uses various electronic payment mechanisms that can cater for much diversity of applications. This paper discusses the evolution and the growth of electronic technology, which can provide more advanced which can provide more advanced technical supports for electronic payments systems.

## Business Environment

The ~~at~~ definition of business environment means all of the internal and external factors that affect how the company functions including employees, customers, management, supply and demand and business regulations.

An example of a part of a business environment is how well customer expectations are met.

The external business environment consist of economic, political and legal, demographic, social, competitive global, and technological sectors.