

July-3 :->

## # Trade \* cycle

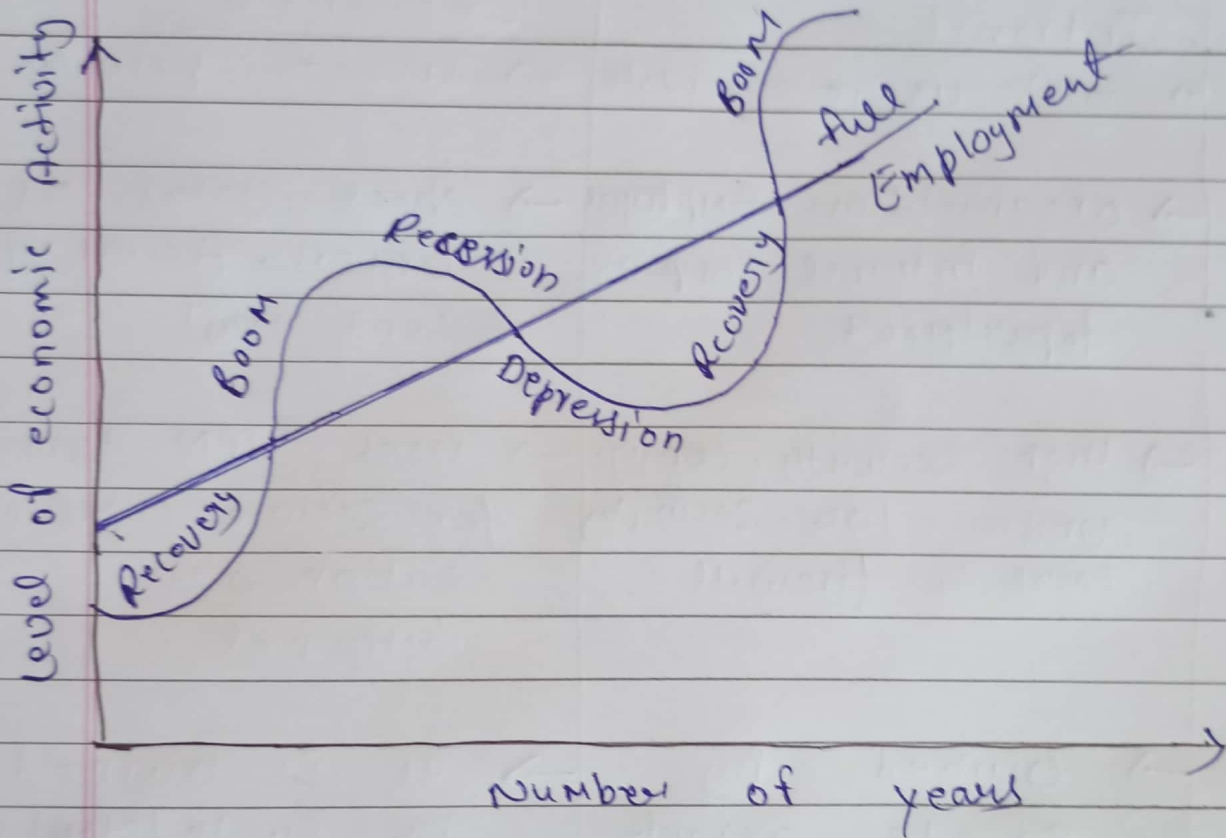


fig:-> phase of trade cycle.

-> It is a series of exchange between a customer and supplier that can take place when a commercial exchange is issued.

## # Business Capability

→ A business capability is what a company needs to do to execute its business strategy.

→ Another way to think about a capability is that it is an assembly of people, processes, and technology for a specific purpose.

→ Capability Management is the active management over time of the portfolio of capabilities in the firm.