

Ans 3

Needs of knowledge management:-

- Leveraging collective wisdom to increase responsiveness and innovation
- Getting the right knowledge to the right people at the right time
- Enterprise effectiveness is limited by restriction in the flow of Information
- Need for a perfect link between knowledge, business strategy, and Information technology
- Institutionalize knowledge capture & collaboration across the organization through single unified channel
- Provide unified view of inter connected enterprise wide knowledge to decision makers at all levels.

- Increase Intangible assets like know-how best practices brand value good customer relationships.
- create knowledge sharing culture.
- competitive pressure reduce the size of the work force that holds valuable business knowledge.
- The amount of the time available of experience and acquire leads to loss of knowledge.
- There is a need to manage increasing complexity as small operating companies are trans-national sourcing operations.
- changes in strategic direction may result in the loss of knowledge in a specific area.