

Ans 2

Trade cycle - A trade cycle is the series of exchange between a customer and supplier that take place when a commercial exchange is executed. A general trade cycle consist of:
 Pre sales
 execution
 settlement
 after sales.

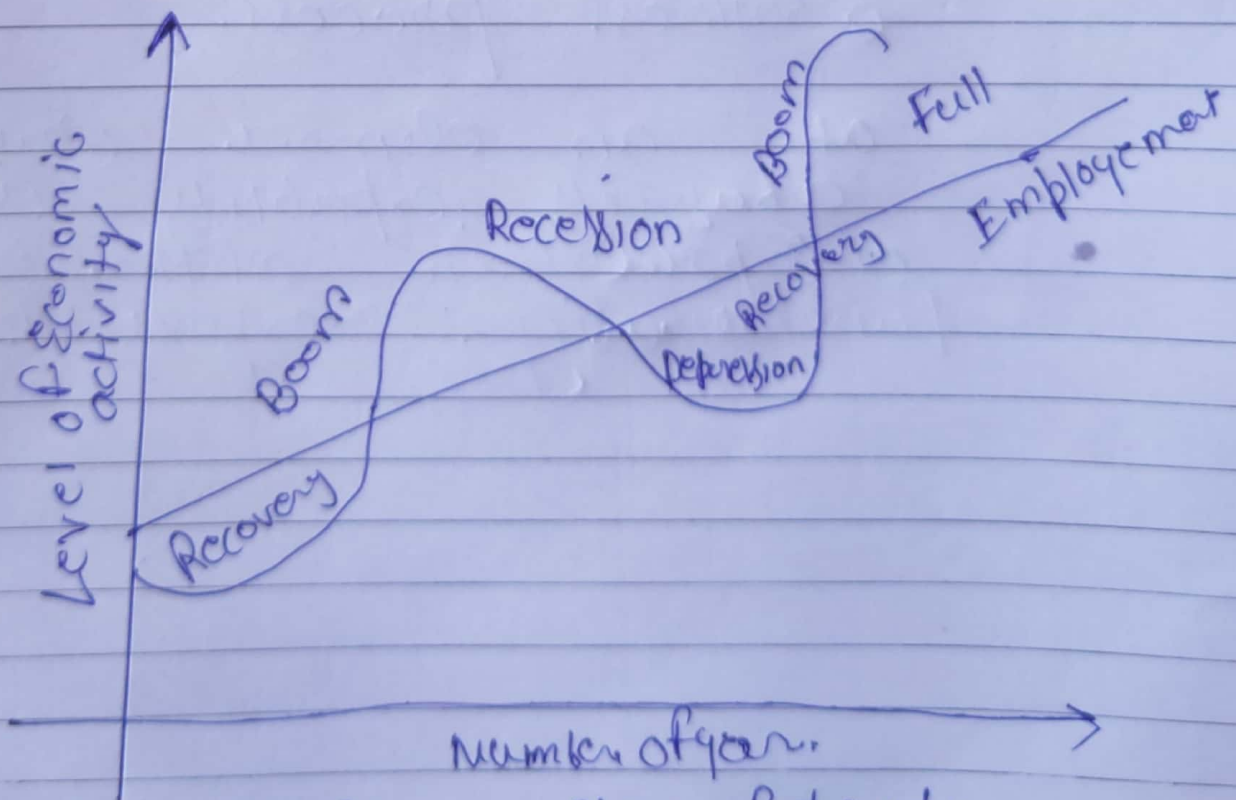


Fig. Phases of trade cycle.

Business Capability - Business Capability model providing structure, graphical representation of all organization business capabilities, their relationship and hierarchy.

" A business capability is an expression and representation of what business does and can do. A business capability denote the 'what' a business can do where a business process.

at an element level a business capability is the encapsulation of the underlying functionality, expressed abstractly.