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Q 1 Application of extranet :- An extranet

is a private network that uses Internet protocols, network connectivity and possibly the public telecommunication system to securely share part of an organization's information or operation with suppliers, vendors, partners, customers or other business.

An extranet can be viewed as part of a company intranet that is extended to users outside the company e.g normally over the internet.

Features of extranet-

- The use of Internet technologies and standards.
- The use of web browsers.
- Security
- Central server.

Business Strategy:- A business strategy refers to the action and decision that a company takes to reach its business goals and be competitive in its industry. It defines what the business needs to do to reach its goals which can help guide the decision making process for hiring and resource allocation.

Importance Business Strategy:-

- ① Historical analysis to determine key drivers of business and set key performance
- ② Implementation of management information system to facilitate the ~~of~~ extraction and other important information
- ③ monitoring KPI to track performance.