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Ans 2 Electronic payment system is a subset of an e-commerce transaction. It includes electronic payment for buying and selling goods and services offered through the Internet. Generally, we think of electronic payment as offering to online transaction on the Internet. There are actually many forms of electronic payments.

prospects Electronic payment system:

- ① Biometric payment.
- ② Person to person payment
- ③ Electronic payment Network
- ④ mobile payment
- ⑤ Financial services kiosks

## Advantages Electronic payment:-

- ① Saving of time
- ② Reduce cash distribution risk
- ③ Reducing of cost
- ④ flexibility
- ⑤ Error free and efficient.

## Business environment:- Business environment is the sum

total of all external and internal factors that influence a business. you should keep in mind that external factor and internal factor can influence each other and work together to affect a business.

Example:- A health and safety regulation is an external factor that influence the internal environment of business operations.