

Ques 2 Define Electronic Markets with example. What do you mean by Internet commerce.

Ans Electronic markets are information systems which are used by multiple separate organizational entities within one or among multiple tiers in economic value chains.

Centralized electronic markets are hubs which often provide services to their participants.

- E-commerce also known as Internet commerce refers to the buying and selling of goods or services using Internet, and the transfer of money and data to execute these transactions.