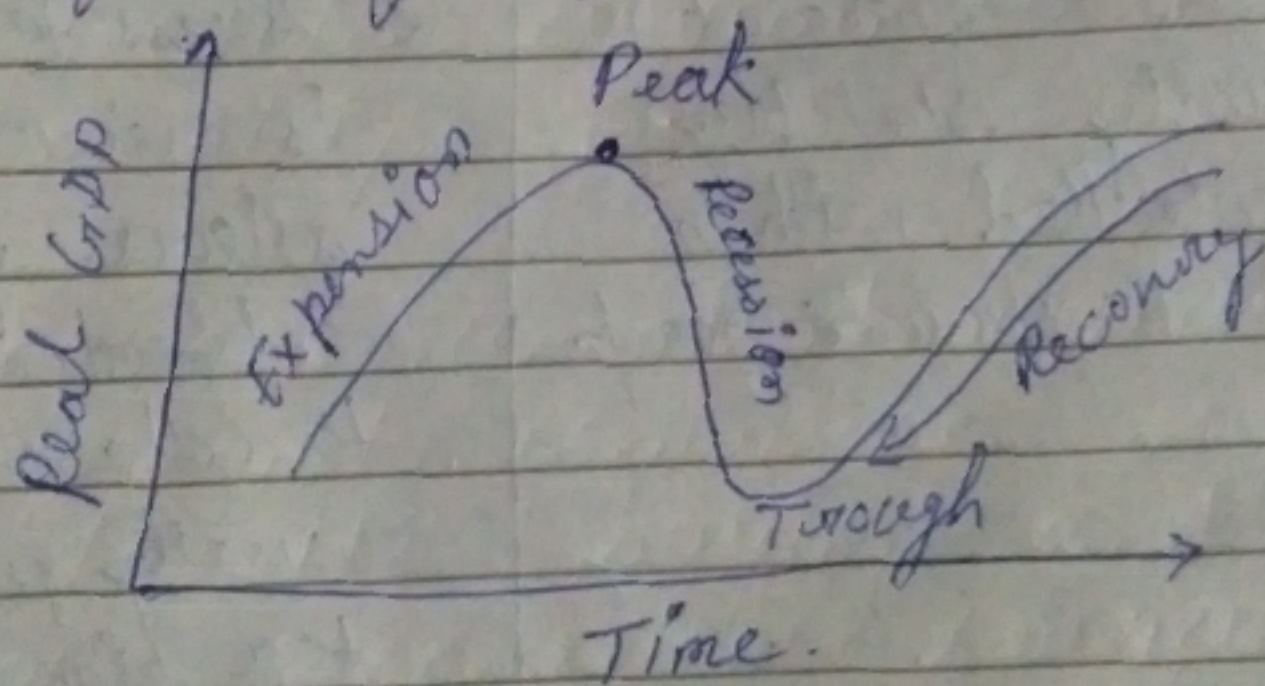


Ques 3 Define Trade Cycle with diagram
Short notes on business capabilities

Ans. Trade cycle refers to fluctuations in economic activities specially in employment, output & income prices profits etc. It been defined differently by different economists. According to Mitchell Business cycles are of fluctation in the economic activities of organized communities.



- A business capability is the set of tasks or activities ~~at~~ that a business function of an organization is potentially able to perform at a certain level of performance but only when it is needed.