

## # Electronic fund transfer on internet :-

### EFT :-

An electronic fund transfer (also known as EFT) is a system for transferring money from one bank to another without using paper money. Its use has become widespread with the arrival of personal computers, cheap networks, improved cryptography and the internet.

This federal law protects the consumer in case a problem arises at the moment of the transaction

The history electronic fund transfer originated from the common funds transfer of the past. Since the 19th century, and with the help of telegraphs, funds transfers were an usual thing in commercial transactions.

## # Managerial issues in electronic payment systems :-

Managerial issues for electronic payment systems vary depending upon the business position.

- Security Solution provider &

Date.....

- Fraud and chargebacks. Online transactions are "Card-not-present" transactions.
- Cross-border transactions
- Card data Security
- Multi-currency and payment methods
- Technical integration.