

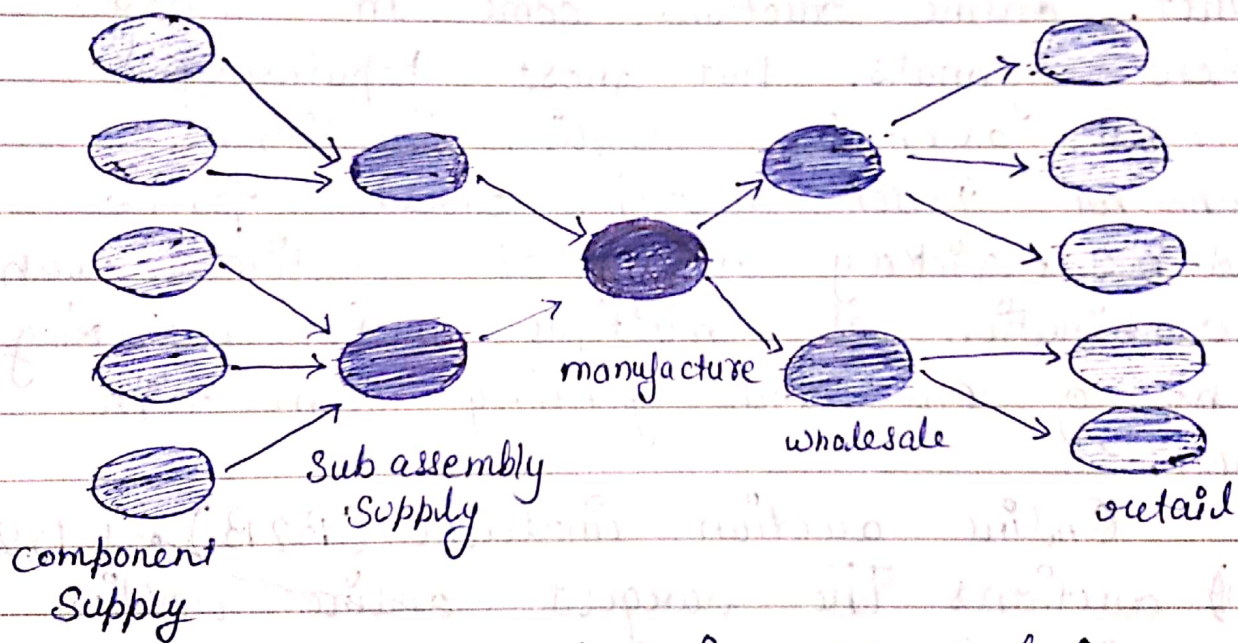
Ans

Supply chain :-

The product sold in shops and purchased for use in organizations are the result of a complex web of relationship between manufacturer, component suppliers, wholesaler, retailers and the logistic infrastructure that links them together. Subsumed on this web of co-operating trading partners is a further layer of

Organizations that provide services such as the machinery used by manufactures, advertising for the product and so on. Most organizations have a large number of trade relationship.

The web of trade relationship is referred to as the Supply chain or the value chain (as each stage adds value to the product before passing it on). value chain different b/w trade sectors.



### Manufacturing Value Chain

~~Ques~~ Write a short note on Auctions to Internet based EDI.

Ans In 1996 the National Institute of Standards and Technology defined electronic data interchange (EDI) as the

Date.....

Computer-to-computer interchange of strictly formatted message that represent documents other than monetary instrument. EDI implies a sequence of message between two parties, either of whom may serve as originator or recipient. EDI can be defined as the transfer of structured data, by agreed message standards, from one computer system to another without human intervention.

An online auction (also electronic auction) is an auction which is held over the internet. online auctions come in many different formats, but most popularly they are ascending English auctions, descending Dutch auction, first price sealed-bid, Vickrey auction or sometimes even a combination of multiple auctions, taking elements of one and forging them with another.

Online auction include (B2B), (B2C), (C2C) auctions. The largest online auction site is eBay.