

Q9 Appointment of auditor - As per the Companies Act :-

An auditor is a professional who gets employed by a company to examine and review the financial records. As per the Companies Act, all entities in India, after their company registration is completed. The auditor needs to make sure that the accounts and books accurately match with the activities that have been undertaken by the company.

* The procedure of appointment of an auditor for different companies.

Particulars

Non-government.

(1) Application for first auditor after company registration.

Within the 30 days of company, the auditor board of directors. The notice by the members of the extraordinary general course.

(2) The auditor at first AOM, written consent and a certificate. (Please) note, the appointment shall be as per the conditions laid down by the auditor.

The appointment is done the office and the auditor for the next.

(3) Appointment of the next auditors.

Same as in point.

(4) Casual vacancies due to resignation or other reasons.

The auditor will be a members within 3 recommendations of the hold the office till.

* Objective of Vouching :-

(1) To check whether all the business transactions are properly recorded in the books of accounts or not.

(2) To see whether unrecorded transactions are ^{duly} properly recorded in the books of accounts or not.

(3) To verify that all the documentary evidence is authenticated and related to business transaction only.

(4) To verify that transactions are free from errors or frauds.

(5) To check the accuracy of accounting transactions.