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Types of Audit :

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Internal audit.



External audit.



IRS tax audit.



Financial audit.



Operational audit.



Compliance audit



Information system audit

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(1) Internal audit ?

Internal audits take place within your business. As the business owner, you initiate the audit while someone else in your business conducts it.

(2) External audit ?

An external audit is conducted by a third party, such as an accountant, the IRS, or a tax agency. The external auditor has no connection to your business (eg. not an employee).

(3) IRS tax audit ?

IRS tax audits are used to assess the accuracy of your company's filed tax returns.

14) Financial audit →

A financial audit is one of the most common types of audit. Most types of financial audits are external.

15) Operational audit →

Operational audits are similar to internal audits. An operational audit analyzes your company's goals, planning processes, procedures, and operation results.

16) Compliance audit →

A compliance audit examines your business's policies and procedures to see if they comply with internal or external standards.