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Transaction Processing System (TPS)

Transaction processing System (TPS) are cross-functional information systems that process data resulting from the occurrence of business transactions. These are events that occur as part of doing business, such as sales, purchases, deposits, withdrawals, refunds and payments. Transaction processing activities are needed to capture the process data, or the operations of a business would grind to a halt.

Online transaction processing system play a vital role in e-commerce. Many firms are using the Internet, intranets, and other networks for online transaction processing to provide superior service to their customers and suppliers.